The role of digital platforms in inclusive insurance markets

IMC Plenary Session
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Can platforms move the dial of Stage 2 of the market development curve and evolve the insurance industry?

Stage 1: Corporate

Stage 2: Group and bundled

Stage 3: Early retail

Stage 4: Diversified retail

Most SSA countries in Stage 2 or early Stage 3

GDP per capita

Source: Funding the frontier, 2016
An introduction to Zhong An

Adrien Lebegue
Emerging digital eco-system in sub-Saharan Africa

No. of digital platforms by country

23

8:

284 digital platforms identified, 81% locally owned

Type of digital platforms

- Shopping: 93
- Freelancing: 77
- E-hailing: 55
- Logistics: 39
- Rentals: 27
- Others: 28

Platforms offering financial services by type

- Insurance: 24
- Digital wallet: 18
- Credit: 6
- Savings: 1

Source: i2i Africa Digital Platforms, 2018
Thank you

Please engage with us:

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About Cenfri
The Centre for Financial Regulation & Inclusion (Cenfri) is a global think tank and non-profit enterprise that bridges the gap between insights and impact in the financial sector. Cenfri’s people are driven by a vision of a world where all people live their financial lives optimally to enhance welfare and grow the economy. Its core focus is on generating insights that can inform policymakers, market players and donors who seek to unlock development outcomes through inclusive financial services and the financial sector more broadly. For further information, visit www.cenfri.org.

About the Microinsurance Network
The Microinsurance Network is the global multi-stakeholder platform for professionals and organisations that are committed to making insurance inclusive. Membership-based, its Secretariat brings together diverse stakeholders from across the value chain who share its vision of a world where people of all income levels are more resilient and less vulnerable to daily and catastrophic risks. For further information, visit www.microinsurance-network.org.

About FSD Africa
FSD Africa is a non-profit company that aims to increase prosperity, create jobs and reduce poverty by bringing about a transformation in financial markets in sub-Saharan Africa (SSA) and in the economies they serve. It provides know-how and capital to champions of change whose ideas, influence and actions will make finance more useful to African businesses and households. It is funded by the UK aid from the UK Government. FSD Africa also provides technical and operational support to a family of 10 financial market development agencies or “FSDs” across SSA called the FSD Network. For further information, visit www.fsdAfrica.org.