Recover and adapt

Context-driven policy options beyond COVID-19 in Africa

Webinar | August 2020
Options to mitigate, recover, adapt

A sense-making framework

Three dimensions

- External vulnerability
- Fiscal leeway
- Ability of economy to respond

Four clusters

- Limited options
- Externally hamstrung
- Some leeway
- Room for manoeuvre
Snapshot
External vulnerability against fiscal runway

Source: IMF, 2020; Damodaran, 2020; World Bank, 2020
Dynamic path
Expected current account impact

Rating-based default spread, 2020

Clusters:
- Limited options
- Externally hamstrung
- Some leeway
- Room for manoeuvre
- Comparison country
- Size of bubble = population size

Current account balance as % of GDP, 2019-2020

Increase
Decrease
Ability to respond
Competitiveness of the formal domestic economy

Source: WEF Global Competitiveness Index, 2019
Ability to respond
Share of informal sector employment

Source: ILO, 2018 | 6
Thank you for your interest in the COVID-19 Policy Response Framework. To access to full report and webinar recording, click here.

For more information on the framework, please contact David Saunders.

About Cenfri
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