

Can insurtech unlock new opportunities for insurance in Africa?

A Tap Away: the new way insurance works in Africa

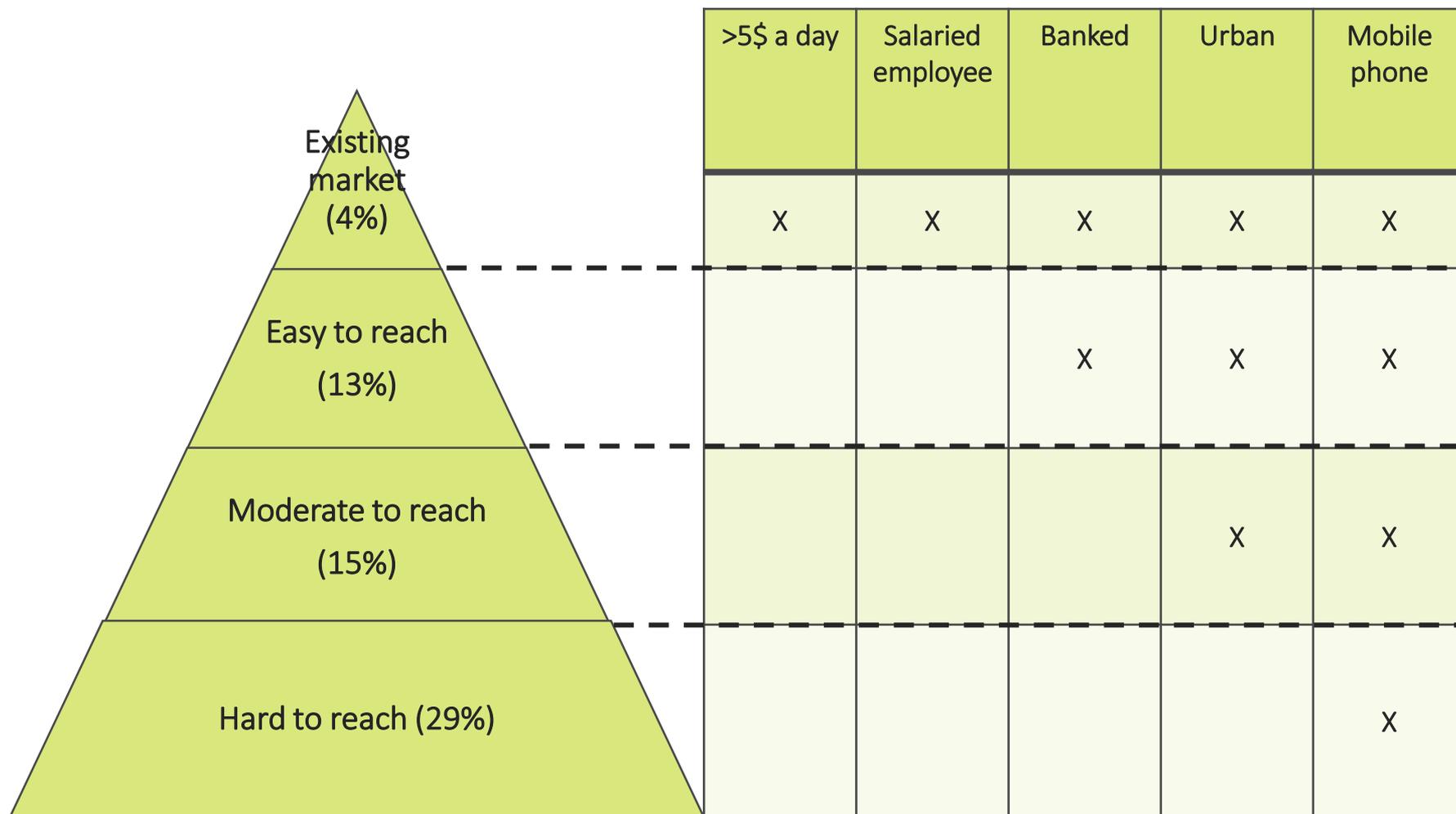
September 2019



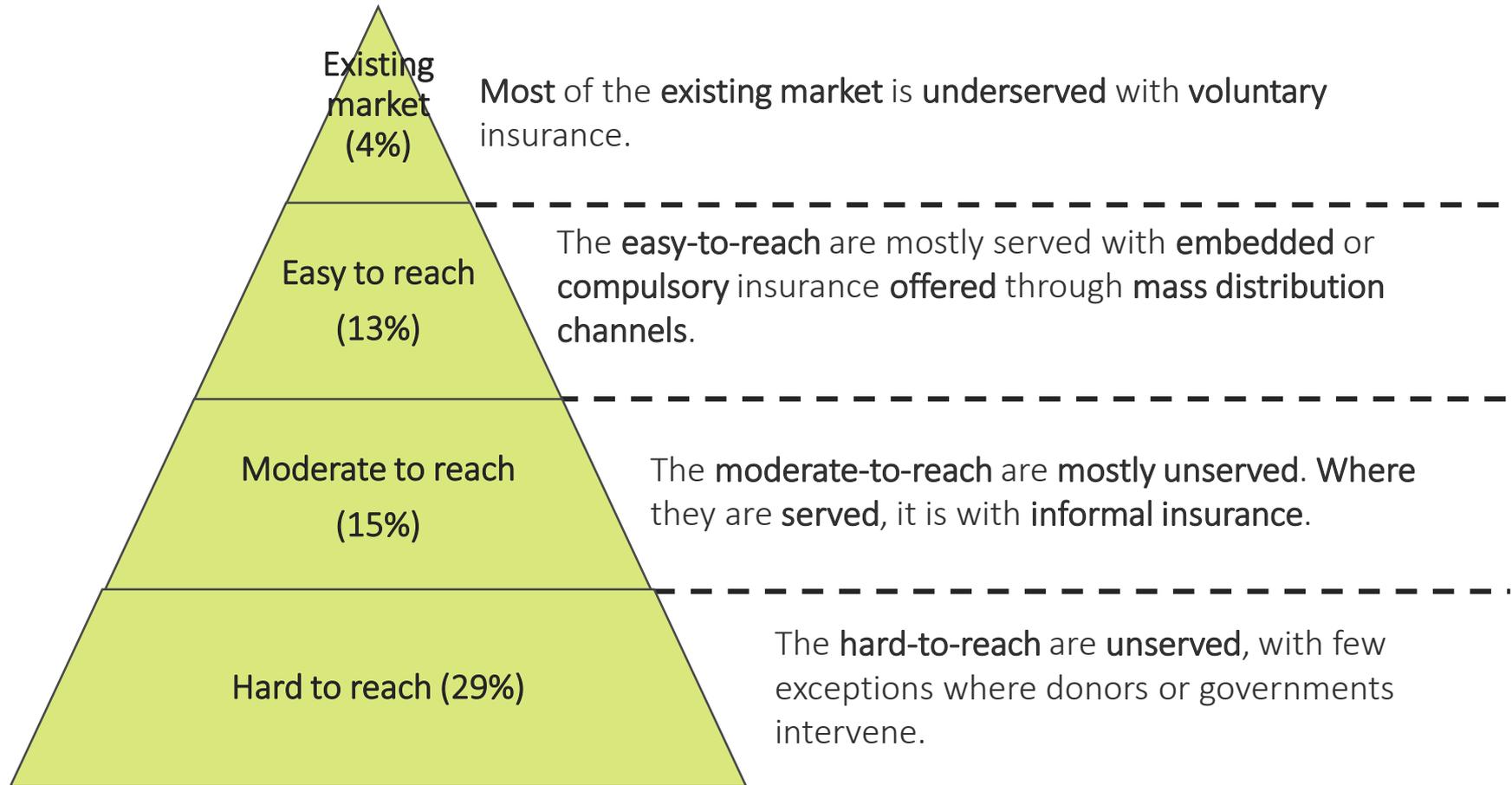
An aerial photograph of a bustling street market. The scene is filled with a dense crowd of people, many of whom are carrying umbrellas. Several yellow and white buses are visible, along with numerous cars and smaller vehicles. The street is lined with buildings, some of which appear to be under construction or renovation, with visible scaffolding. The overall atmosphere is one of a busy, active urban environment.

Over **46 million** adults are within reach of insurance, of which **12.5 million** have insurance, indicating that there is opportunity for insurers to scale

The market for insurance is large and diverse

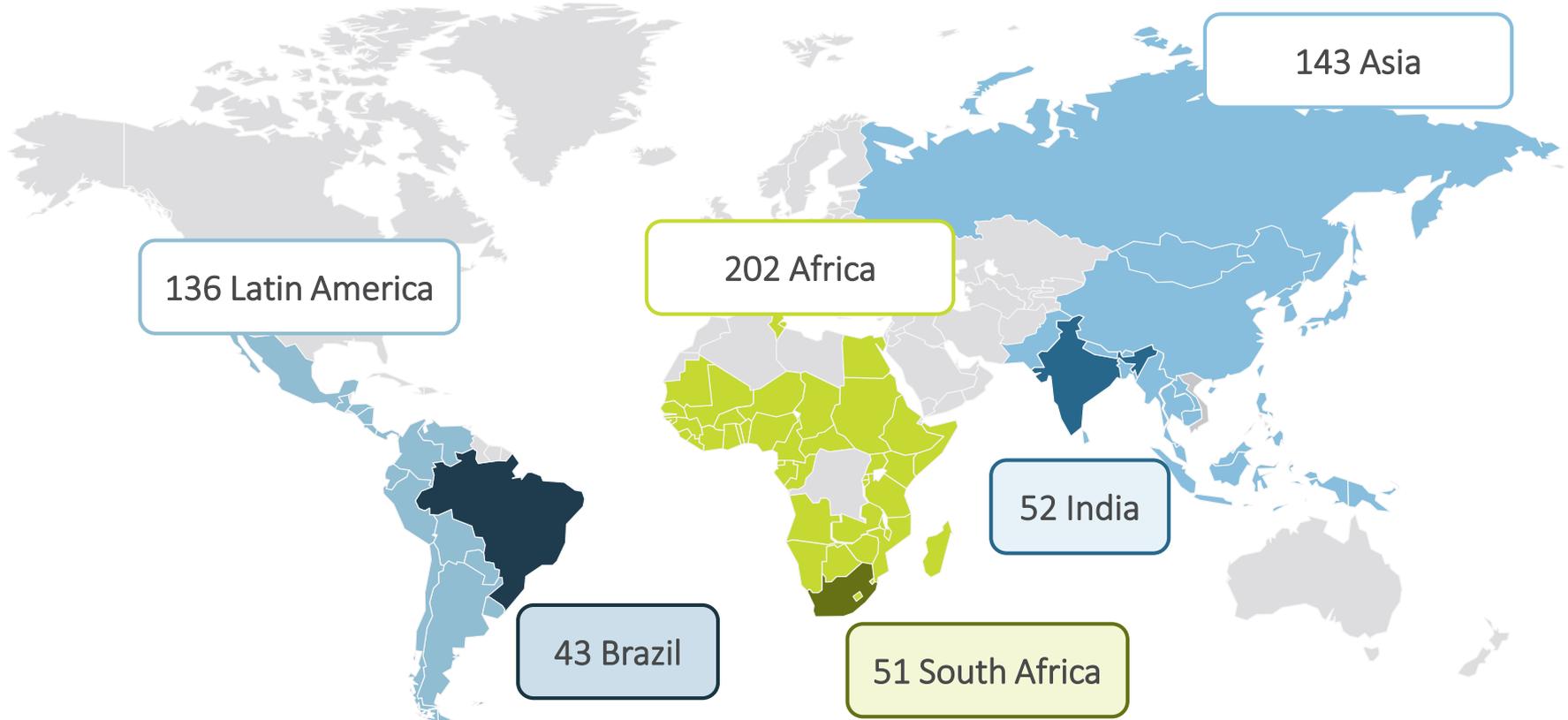


There are opportunities across the market segments for insurtech to have impact

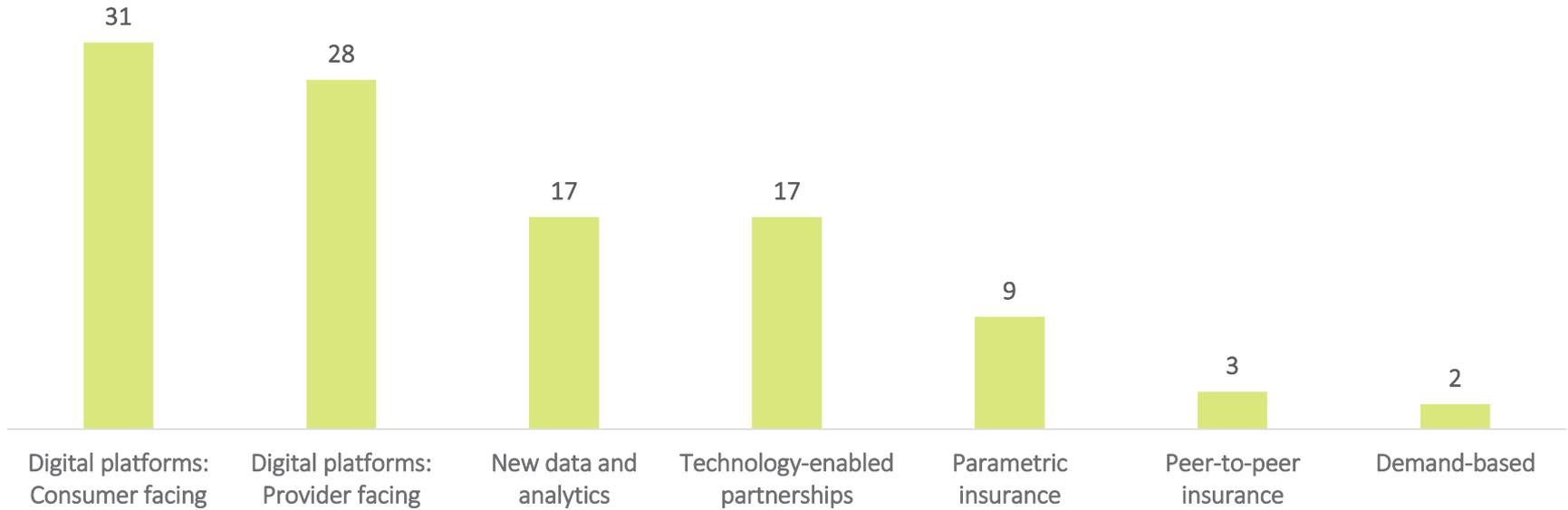


Insurtech is emerging as a potential way to realise these opportunities in Africa

292 insurtechs in 85 countries



Variety of applications of insurtech in Africa



simply

dotxml

LUMKANI
PROTECTING AGAINST FIRES

MICROENSURE
Helping the poor weather life's storms

PULA

Pineapple

go cover

MobiLife

inclusivity
solutions

Naked

BIMA

acre
AFRICA

granadilla

JaSure

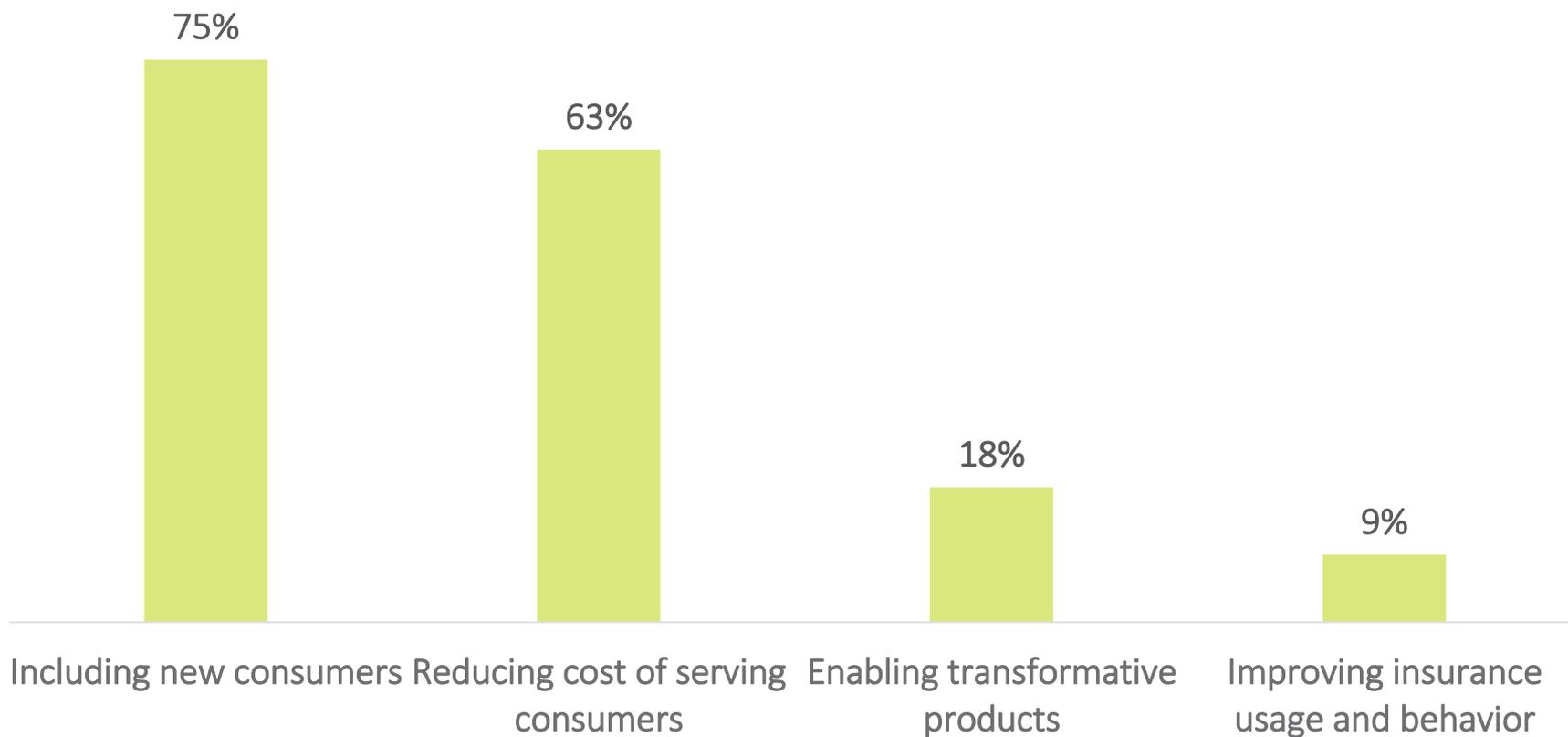
cenfri

Source: Cenfri 2019

fsd africa

UKaid
from the British people

And impacting African insurance markets in different ways



Giving rise to new investable opportunities for insurance in Africa

Impactful niche solutions



Tech solutions that solve part of the insurance puzzle

Growth opportunities



Tech developed or leveraged by insurers to grow their insurance base

Eco-system development



Tech companies or digital platforms that leverage insurance as part of their ecosystem

Thank you

Please engage with us:

Mia Thom

Email: mia@Cenfri.org

About Cenfri

Cenfri is a global think-tank and non-profit enterprise that bridges the gap between insights and impact in the financial sector. Cenfri's people are driven by a vision of a world where all people live their financial lives optimally to enhance welfare and grow the economy. Its core focus is on generating insights that can inform policymakers, market players and donors who seek to unlock development outcomes through inclusive financial services and the financial sector more broadly.

About FSD Africa

FSD Africa is a non-profit company that aims to increase prosperity, create jobs and reduce poverty by bringing about a transformation in financial markets in sub-Saharan Africa (SSA) and in the economies they serve. It provides know-how and capital to champions of change whose ideas, influence and actions will make finance more useful to African businesses and households. It is funded by the UK aid from the UK Government. FSD Africa also provides technical and operational support to a family of 10 financial market development agencies or "FSDs" across SSA called the FSD Network.

