

# Webinar: Exploring the impact of COVID-19 on livelihoods in Africa – Effect on remittances

Moderator: Hennie Bester,  
Director at Cenfri and  
insight2impact (i2i)  
programme lead

## Panelists:

- Leon Isaacs, CEO of DMA Global
- Nikki Kettles, Remittance expert and Executive Manager of Programmes at FinMark Trust
- Dr. Olayinka David-West, Academic Director at Lagos Business School
- Barry Cooper, Remittance expert and Cenfri Technical Director



# Meet the moderator and the panel

Hennie Bester  
(Moderator)



Director at  
Cenfri and  
insight2impact  
programme  
lead

Leon Isaacs



CEO of DMA  
Global

Nikki Kettles



Remittance  
expert and  
Executive  
Manager of  
Programmes at  
FinMark Trust

Dr. Olayinka  
David-West



Academic  
Director at  
Lagos Business  
School

Barry Cooper

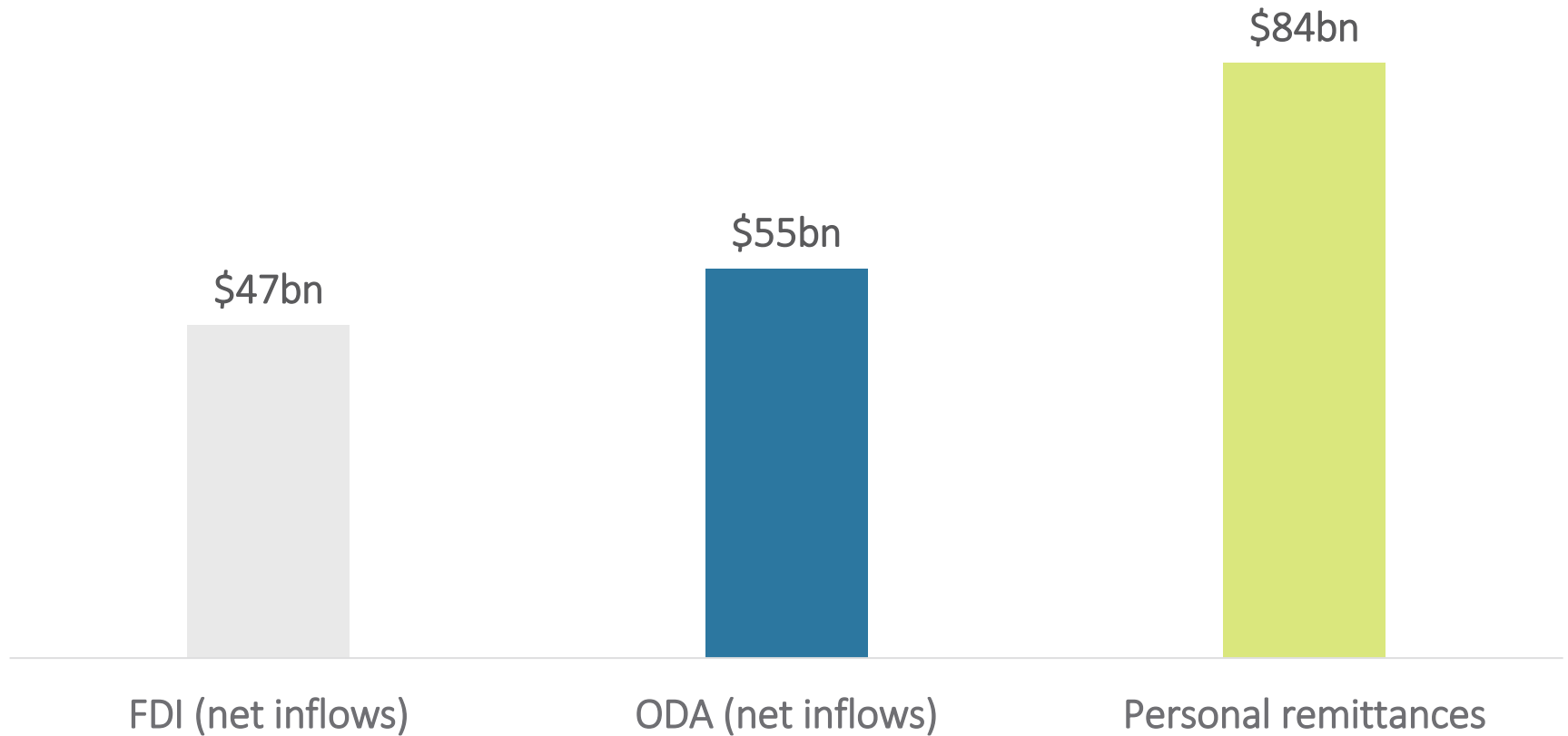


Remittance  
expert and  
Cenfri Technical  
Director

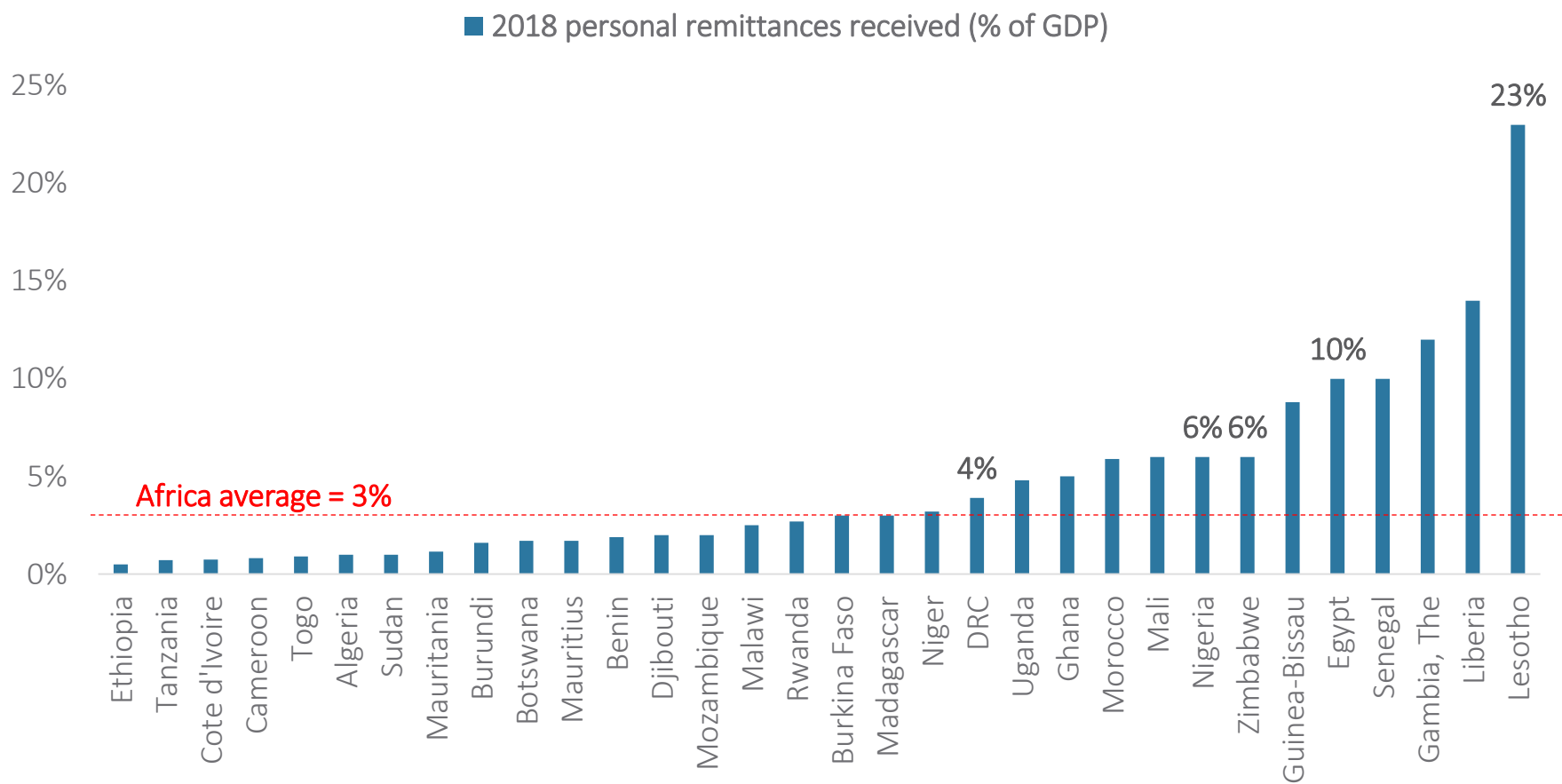


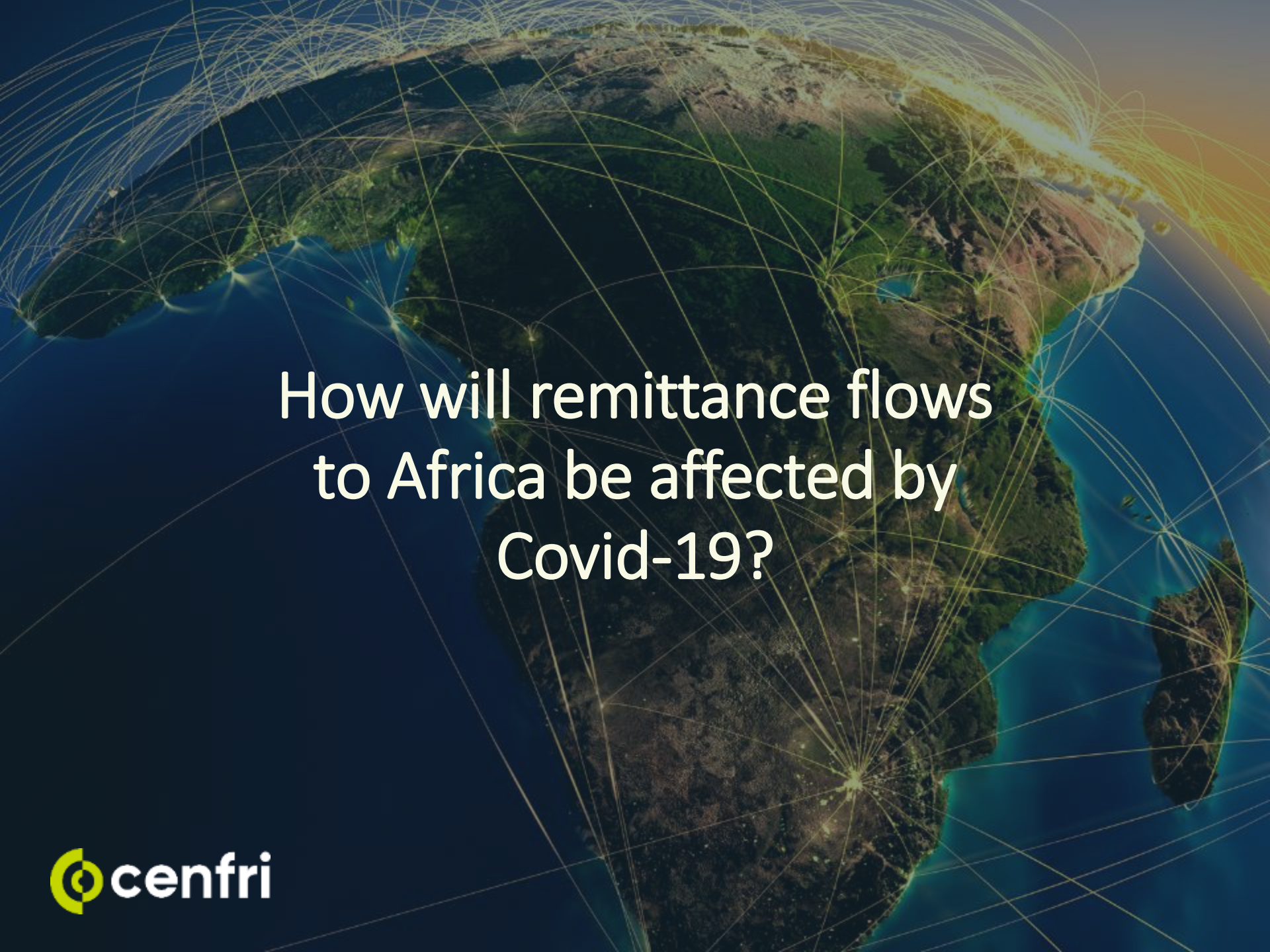
How important are  
remittances to Africa?

# What proportion of capital flows to Africa were personal remittances in 2018?



# How much does Africa' diaspora contribute to Africa's GDP?





How will remittance flows  
to Africa be affected by  
Covid-19?

# How will remittance flows to Africa be affected by Covid-19?

Home / Business

## Forex reserves sink to a 26-month low as Coronavirus hits Kenya's economy hard

SPORTS

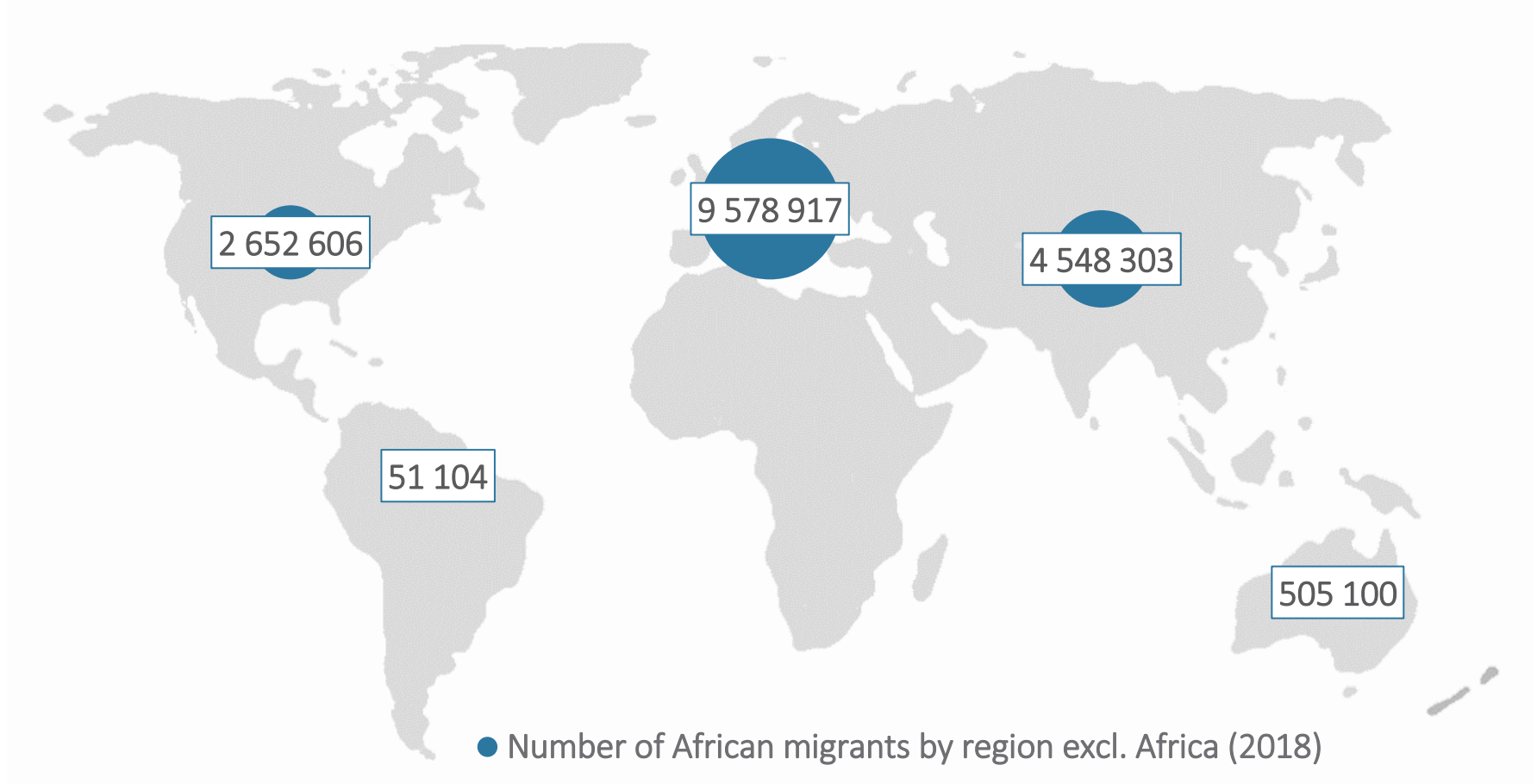
BLOGS & OPINION

LIFE & STYLE

## Diaspora remittances to Kenya to drop due to coronavirus

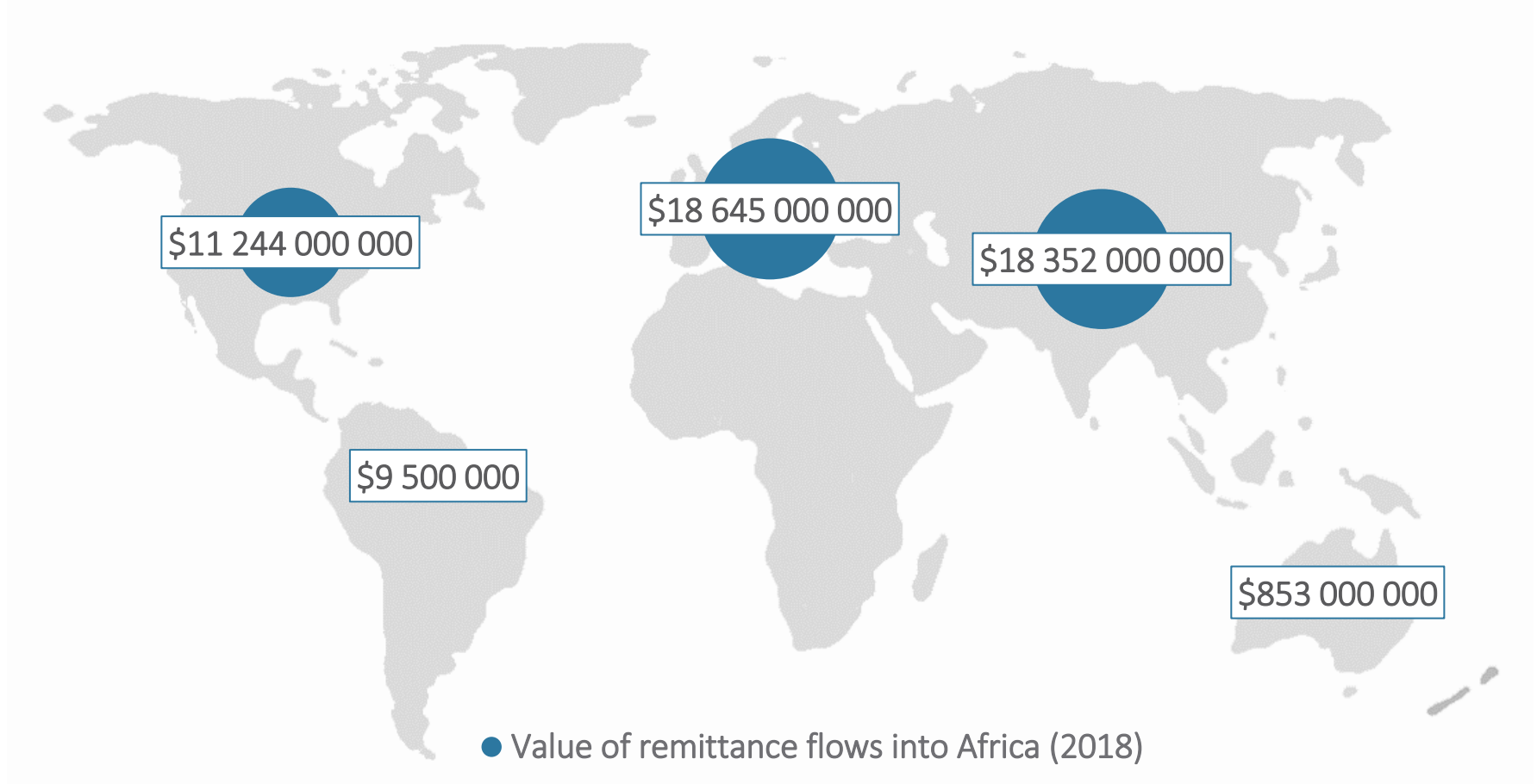
TUESDAY MARCH 17 2020

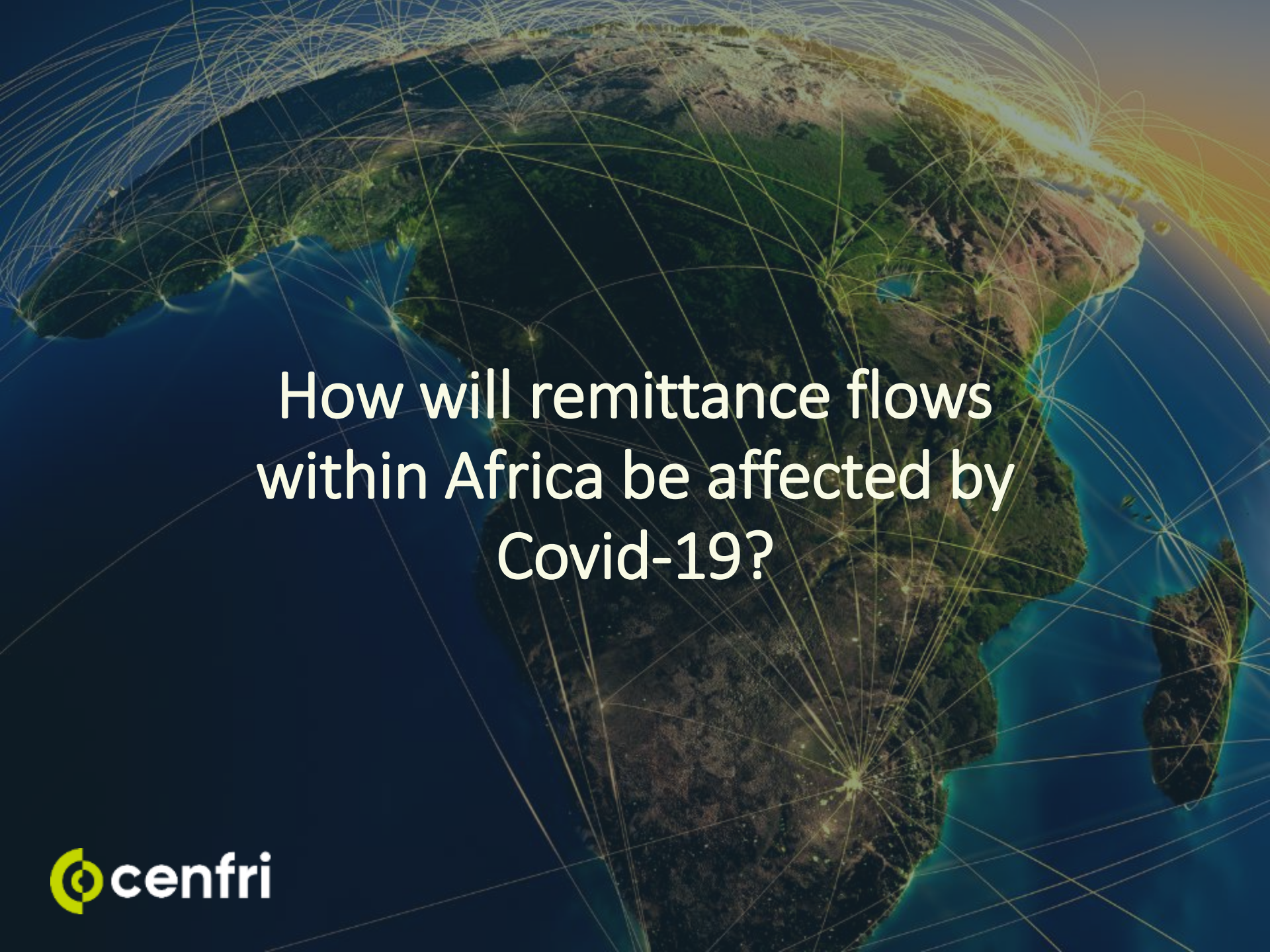
# Where do Africa's diaspora work?





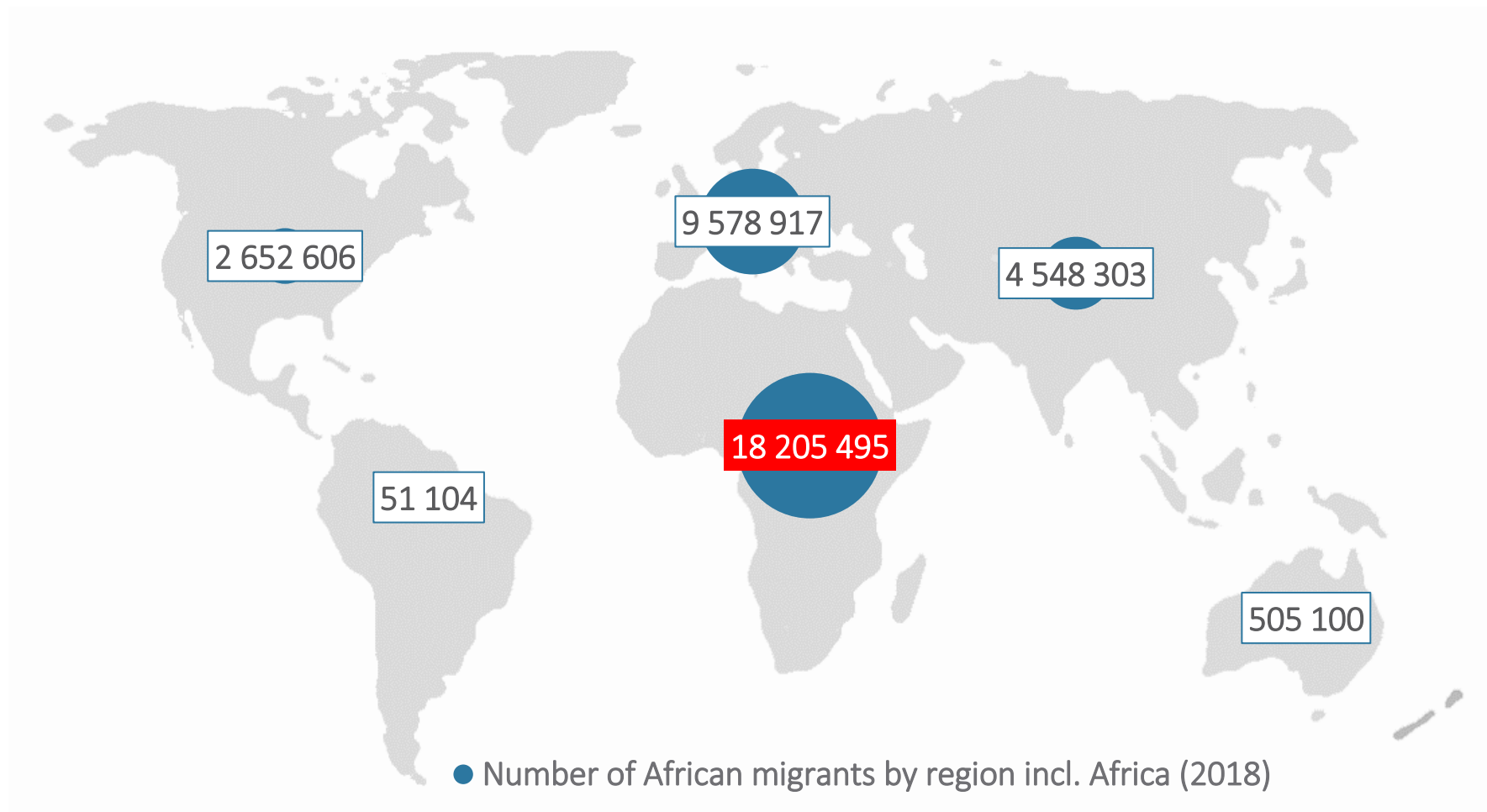
# How much money does Africa's diaspora send home?



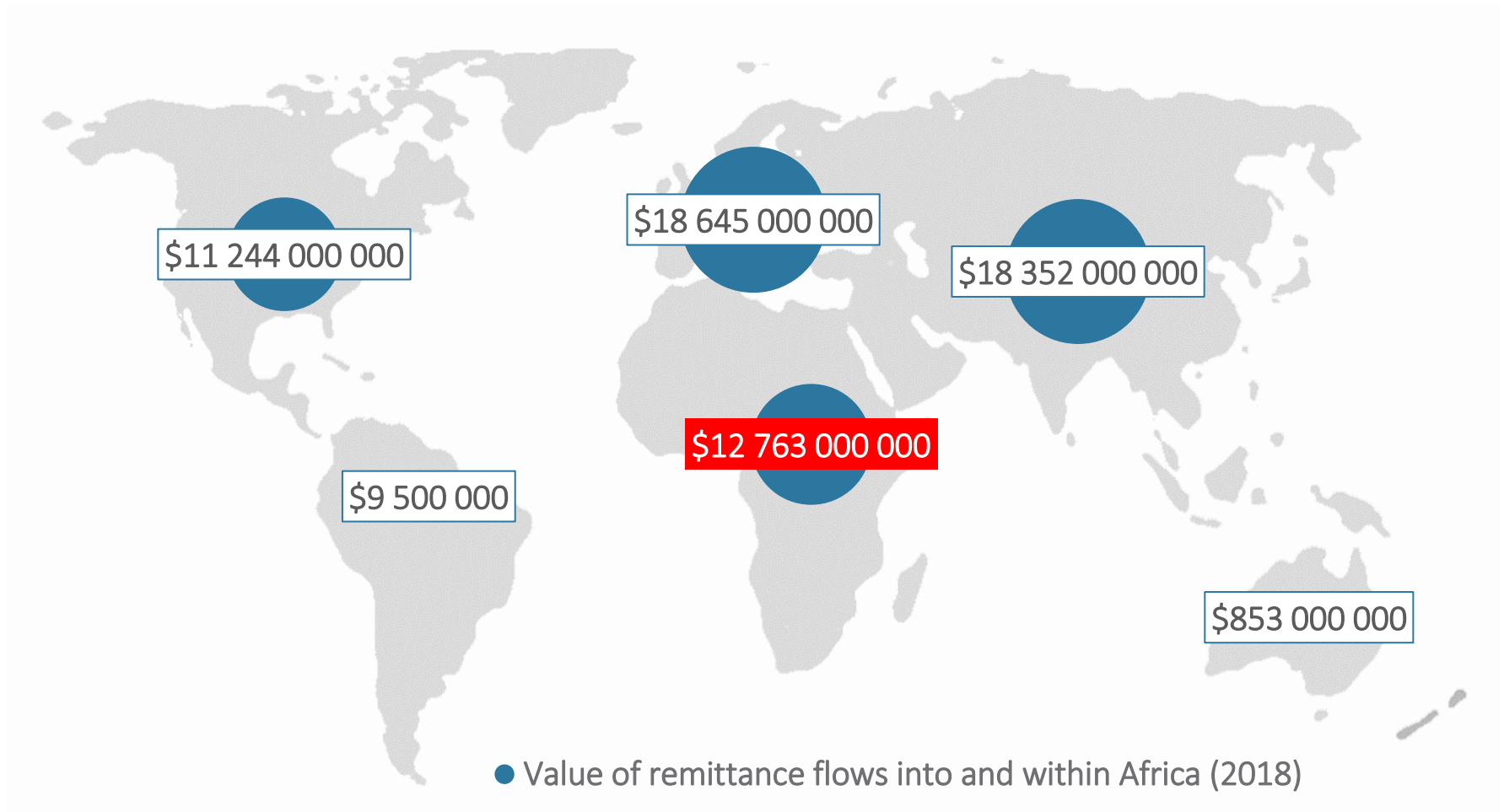


How will remittance flows  
within Africa be affected by  
Covid-19?

# How much migration happens within Africa?



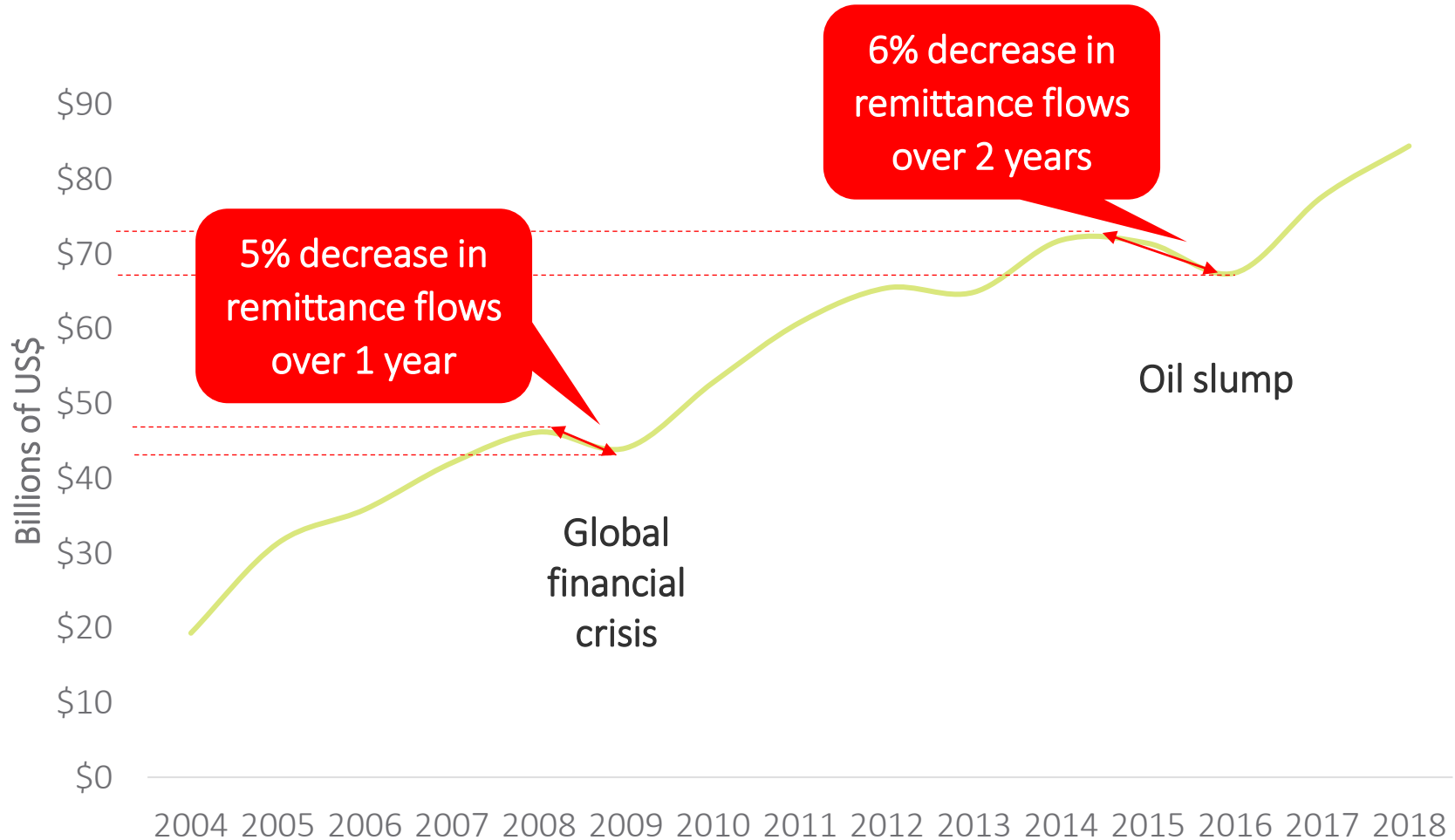
# How much money moves within Africa from internal migration?



A large-scale construction site is shown under a cloudy sky. Several tall tower cranes are visible, some with yellow and blue lattice structures. In the foreground, there are concrete mixer trucks and other vehicles on a dirt road. To the right, a concrete structure is under construction, with a sign that reads "PRE-FORM". In the background, there are modern buildings and greenery.

What will the remittance  
recovery from Covid-19  
look like?

# What have previous remittance recovery periods for Africa looked like?



# What responses are we already observing from the financial sector in Africa to mitigate the impact of Covid-19?

## Afreximbank Announces \$3-Billion Facility to Cushion Impact of COVID-19

03/24/2020

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### Airtel Removes Transaction Fees on Airtel Money Over Coronavirus Outbreak

PC Tech Magazine · March 19, 2020

0 0 0 Less than a minute



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INVESTING NEWS · MARCH 16, 2020 / 2:30 PM / 8 DAYS AGO

### Kenya's Safaricom waives fees for small M-Pesa transfers amid virus outbreak

### MTN Zambia zero rates money transfers in response to Covid-19

Thursday 19 March 2020 | 15:10 CET | News



The background features a dark blue gradient. In the center, there are several white speech bubbles of varying sizes, some overlapping. Below the text, there is a silhouette of a group of about ten people sitting around a long table, engaged in a meeting or discussion. The silhouettes are dark blue, matching the background. The overall theme is one of collaborative discussion and public-private engagement.

Discussion: How else  
should the public and  
private sector be  
responding to support  
remittance flows?



# Thank you

Please engage with us:

**Hennie Bester**

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## About Cenfri

Cenfri is a global think-tank and non-profit enterprise that bridges the gap between insights and impact in the financial sector. Cenfri's people are driven by a vision of a world where all people live their financial lives optimally to enhance welfare and grow the economy. Its core focus is on generating insights that can inform policymakers, market players and donors who seek to unlock development outcomes through inclusive financial services and the financial sector more broadly.

