

# FAQs regarding terms of reference: expert consultant for risk-based supervision training and advisory on finance companies regulations

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15 November 2024

## Questions:

- How many days' work is involved in the project?
- Is there a cap on the daily rate?
- What is the total budget?

## Answers:

There is no formal guidance nor set number of days or cap on the daily rate. The affordability will depend on the combination of those factors - thus the consultant's estimation of the time they think it will take to complete the project at their daily rate.

However, depending on the consultant's availability, there is an option to consider the amount of time allocated along a spectrum, with Cenfri potentially taking on more of the direct drafting of the regulations under their guidance.