

# Mozambique Fintech Week: Insurtech workshop

## Insurtech legal and regulatory frameworks

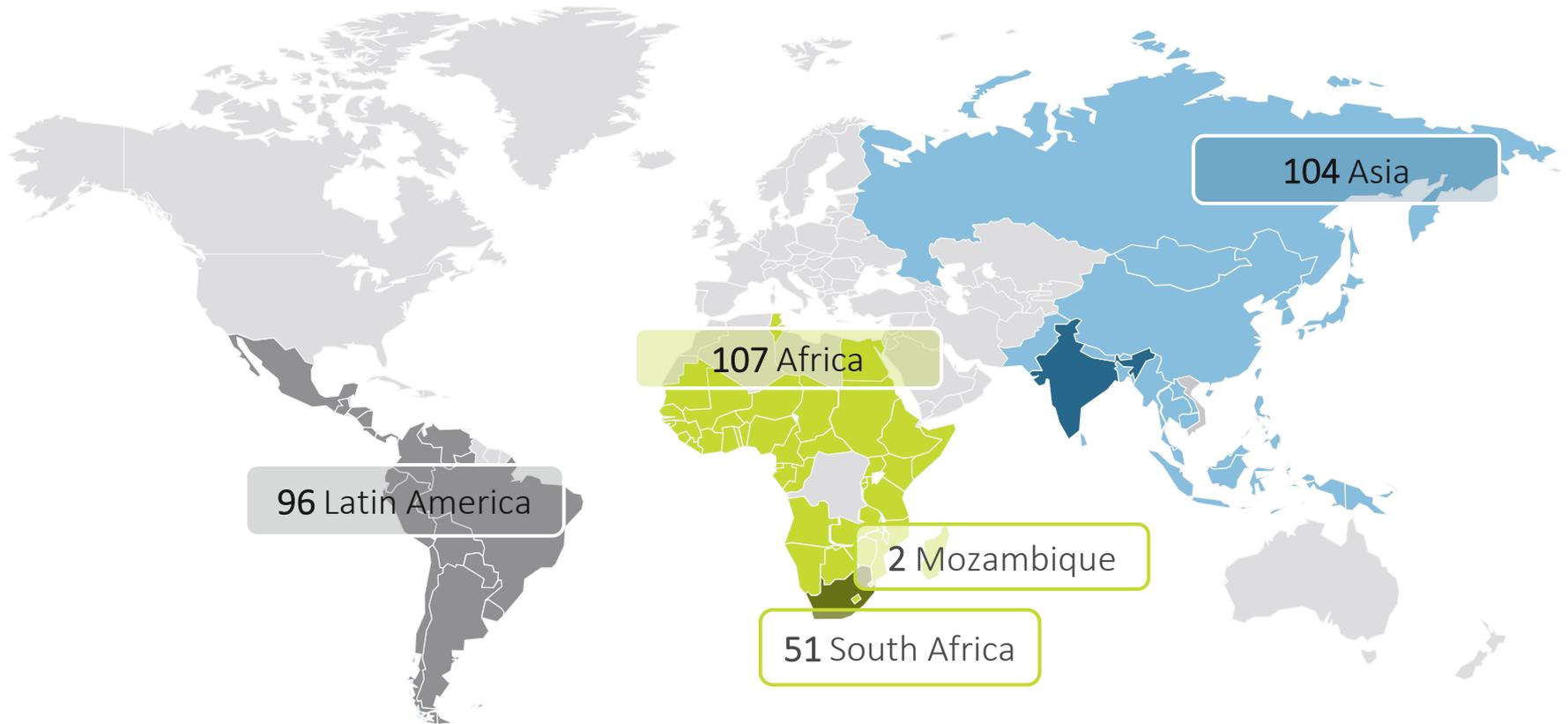
19 February 2020

The image features a dark, aerial night view of a city skyline. A circular inset on the right side provides a closer, more detailed view of a densely packed urban area with many lit-up buildings. The overall scene is overlaid with a network of glowing yellow lines and circular nodes, suggesting a digital or financial network. The text is centered in the left half of the image.

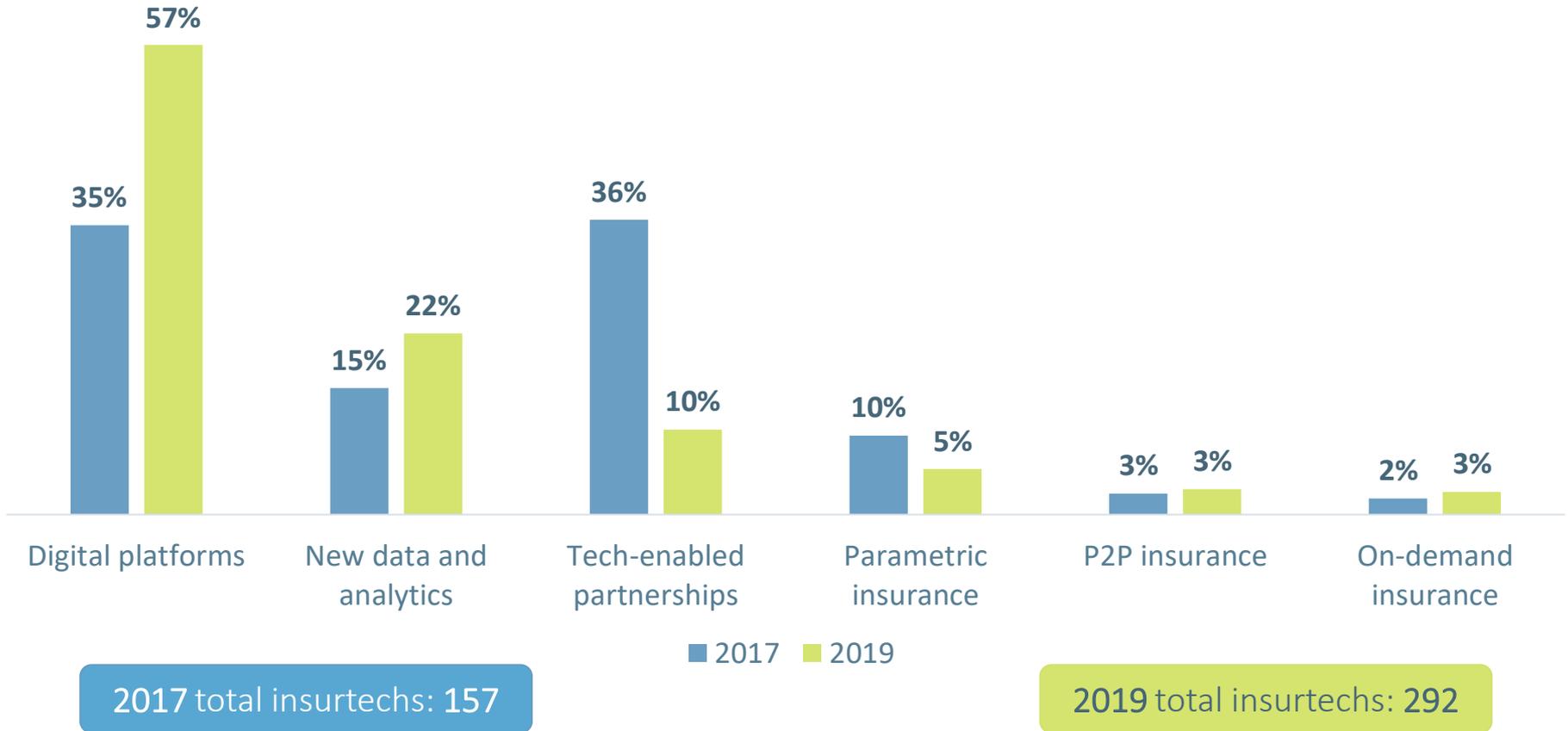
Innovation is changing the way  
financial services are delivered  
in the emerging world.

# Geographic distribution of insurtechs

292 insurtechs representing 481 initiatives identified in 85 countries



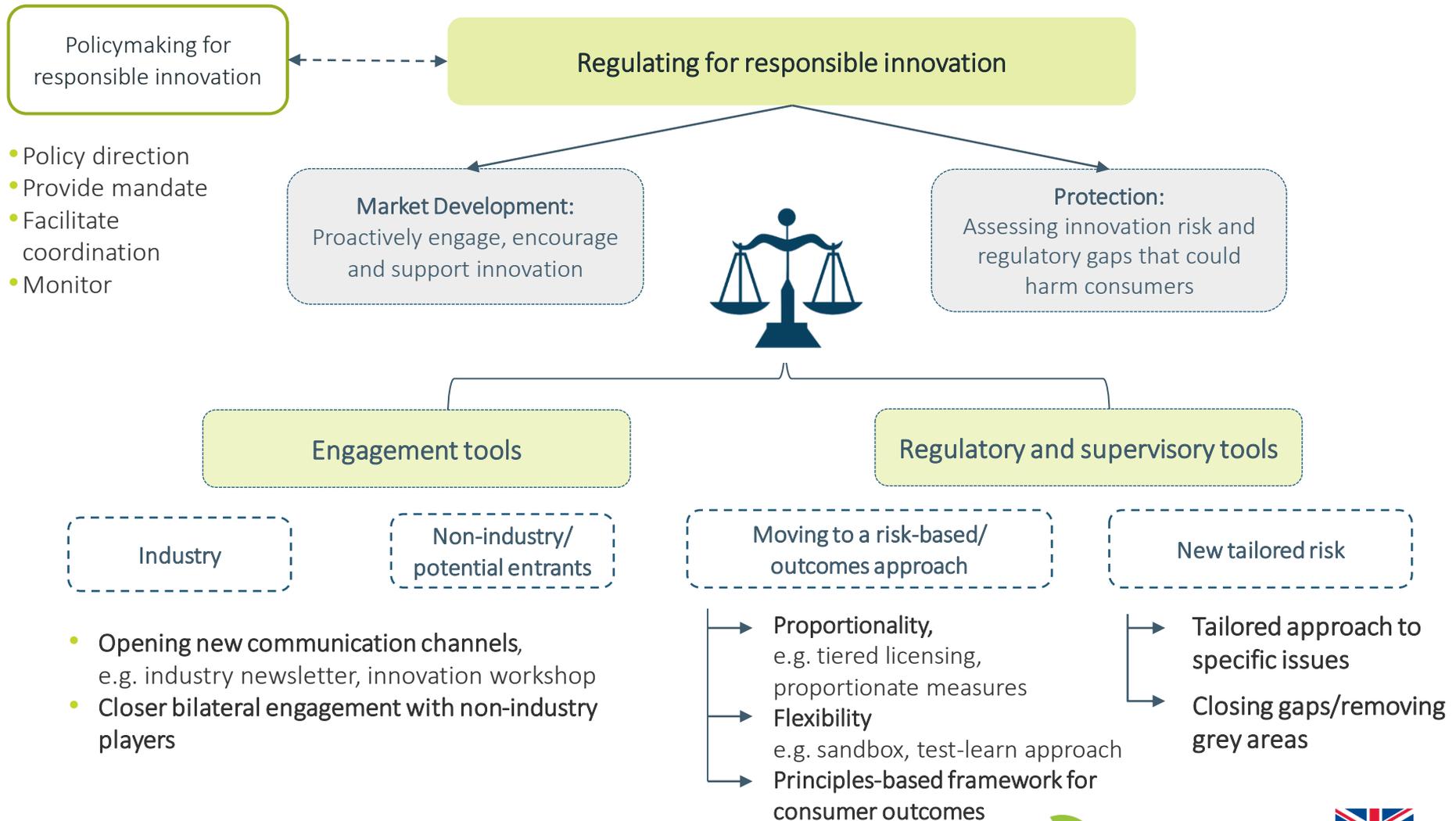
# Growth in insurtech 2017–2019



Supporting innovation is an opportunity for regulators to encourage market development, but with it comes new consumer protection and systemic risks.



# Managing a regulator's balancing act: What are the options?



# Concluding remarks

- It is clear that regulators have a key role to play in fostering an enabling environment for insurtechs to grow and better meet the resilience needs of consumers.
- However, this means that regulators must strike a balance between enabling innovation and protecting the rights of consumers.
- Having a regulating-for-innovation framework and tailored tools can better equip regulators to achieve this balance.

# Thank you

Please engage with us:

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## About Cenfri

Cenfri is a global think-tank and non-profit enterprise that bridges the gap between insights and impact in the financial sector. Cenfri's people are driven by a vision of a world where all people live their financial lives optimally to enhance welfare and grow the economy. Its core focus is on generating insights that can inform policymakers, market players and donors who seek to unlock development outcomes through inclusive financial services and the financial sector more broadly.

## About FSD Africa

FSD Africa is a non-profit company that aims to increase prosperity, create jobs and reduce poverty by bringing about a transformation in financial markets in sub-Saharan Africa (SSA) and in the economies they serve. It provides know-how and capital to champions of change whose ideas, influence and actions will make finance more useful to African businesses and households. It is funded by the UK aid from the UK Government. FSD Africa also provides technical and operational support to a family of 10 financial market development agencies or "FSDs" across SSA called the FSD Network.

