Insur;Hack

Egypt's First Insurtech **Hackathon**

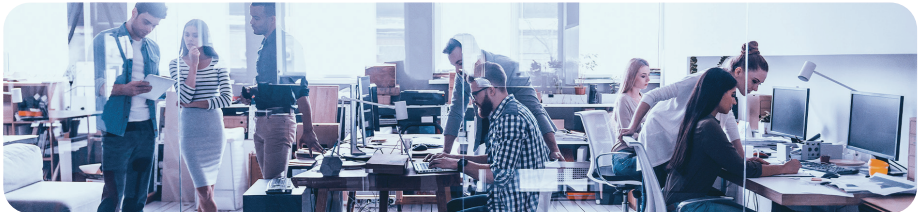;Pioneering Innovation in Egypt's Insurance Sector

Insur;Tech
Egypt

In a partnership between GIZ, The Financial Regulatory Authority, AUC Venture Lab, Insurance federation of Egypt, and insight2impact, InsurTech Egypt platform was launched to connect startups and entrepreneurs with insurance companies and regulators under one umbrella to ideate, design and address the insurance industry's main challenges.

InsurTech Egypt initiated InsurHack,hackathon to bring together entrepreneurs, techies and designers to collaborate on developing business ideas and solve specific challenges set by the insurance industry experts.

Through the three - day hackathon, the participating teams worked under a challenge framework that is developed by insurance companies to propose expected outcomes and compete over the cash prize along with other benefits.

The hackathon is designed to provide the teams with sector specific training, mentorship as well as financial and physical resources that enable them to ideate, prototype and build digital products that can help disrupt the insurance industry.

CHALLENGES

The teams developed digitally and technologically-enabled solutions that solve major problems in the insurance sector. The participants focused their creativity towards addressing one of these 4 challenges:

Developing data analysis and assessment tools for insurance companies.

Transforming the insurance agent.

Reaching low-income insurance segment.

Creating a competitive edge for SMEs through insurance.

OUR JUDGES

Mr. Hayder Al Bagdadi
Head of Projects at GIZ

Mr. Hisham Ramadan
Insurance Senior Advisor at the Financial Regulatory Authority

Mr. Alaa El-Zoheiry
Chairman of the Insurance Federation of Egypt, Managing Director of GIG - Egypt,

Dr. Ayman Ismail
Founding Director of AUC Venture Lab and AUC Angels

Ms. Renée Hunter
Research Associate at insight2impact facility and Cenfri

OUR MENTORS

Ahmed El Sherif

Azza Dagher
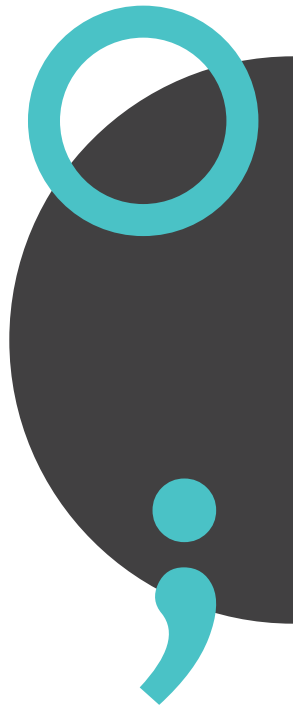

Hadil AbdelKader

Khaled Arafat

Makeen Lotfy

Mahmoud Sabry

OUR MENTORS

Mohamed Hamza
Associate Director at
AUC Venture Lab

Mohamed El Mahdy
Director at Startupbootcamp
FinTech Cairo

Mohamed Tawakol
Head of Partnerships at
AXA Insurance Egypt

Mohamed Younis
Mentoring Consultant at
the American University
in Cairo Venture Lab

Robert Jones
Research and Innovation
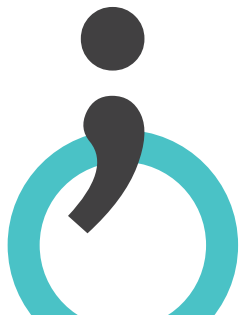Consultant within
Application Lab at
FinMark Trust

Walid Sayed
Executive Vice President
– Orient Takaful Insurance
Company

Yasser Farag
Miscellaneous Accident
Reinsurance Manager
at Misr Insurance Company

MEET OUR TEAMS

Hood

Data analytics and assessment tool

Hood addresses the auto insurance companies' main problems such as the lack of data and the lack of customer awareness by offering low price policies for low-income segments as well as driving behavior analysis for every policyholder to define the risky and safe driver.

Mazboot

Data analytics and assessment tool

It is an in-app coach for people living with diabetes for helping them self-manage their condition and get a consultation from doctors. They serve none insured diabetic patients by decreasing their risk in spending a lot of money on their condition and insurance companies that provide health insurance, through reducing costs that are being spent on diabetes complications

MEET OUR TEAMS

MerQ

Transforming the insurance agent

MerQ Artificial Intelligence

MerQ is a cognitive virtual assistant for financial and insurance services. MerQ helps banked and unbanked individuals through simplifying teremnologies and raising awarness with the help of AI.

Insta-insure

Data analytics and assessment tool

Insta.Insure
Video assisted claim application

Insta-insure is a platform that provides the insurance companies with assisted claim live chat application with digital claim submission and customer approval. It enables them to handle more claims with fewer resources as well as speeds up the claim operations cycle.

MEET OUR TEAMS

Be3Mahsolak

Reaching low-income customer segments

Bee3Mahsolak is a platform that offers online services to improve the agricultural value chain, for farmers(Smallholders - Cooperatives) and offers the insurance companies access to farmers and other players in the agriculture sector. Through data collected via the platform, insurance companies can better understand thier needs of farmers and design specific targeting strategies.

ElZatona

Reaching low-income customer segments

ElZatona is cloud-based fintech enabler SaaS platform that's tailored to support small and medium retailers to digitize their businesses. ElZatona capitalizes on its prime position to equip and deliver insurance add-on services to their target retailers through an add-on to their exiting SaaS subscriptions or as a stand alone intuitive solution.

MEET OUR TEAMS

Bringy digital Ventures

Reaching low-income customer segments

Bringy is a digital platform that allows users to perform non-banking digital financial transactions. Among other services, it offers affordable smart insurance products to underserved segments by cutting down overhead and operation costs.

AlfSalama

Transforming the insurance agent

Alf Salama is a conversational agent (chatbot) for medical insurance for enhancing communication between patients and healthcare providers from one side, and the insurance company or TPA from the other side. Through the chatbot, healthcare providers can scan claims, send them to the insurance company and help them process the claims through OCR and data analysis tools.

MEET OUR TEAMS

Amanleek

Building a competitive edge for SMEs

Amanleek is an end-to-end digital insurance platform for SMEs that aims to simplify the purchase and management of insurance; making it more accessible by offering a hassle-free experience for all insurance seekers in Egypt.

InsuranceHub

Data analytics and assessment tool

InsuranceHub processes the insurance companies anonymized data and gives them data driven insights using AI algorithms without violating their clients privacy.

MEET OUR TEAMS

ClickMare

Building a competitive edge for SMEs

It's a customizable healthcare system and an annual healthcare program that offers different packages such as; online analysis, monthly chronic medications service, as well as unique data for insurance companies.

InsureAPI

Building a competitive edge for SMEs

InsureAPI is a marketplace for selling insurance policies to the consumers of two-sided marketplace startups. InsurAPI enables insurance companies to reach out to more groups of consumers to purchase insurance policies bundled with the marketplace values. Through machine learning, InsurAPI categorize consumers based on risk factors.and offers an API integration and dashboard to the insurance companies.

OUR TEAM

Hayder Al-Baghdadi
Head of Projects at GIZ

Florian Sigmund
Innovation Wizard

Hosam Mohamed
Innovation Wizard

Noheir Khairy
Insurance Wizard

Eman Yusuf
Operations Wizard

Mariam Omar
Administration Wizard

Hadeel Hegazy
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Ready For
The Challenge?

Contact Us

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SCAN ME